

## The Profit of Industrial Enterprises above Designated Size from January to June in 2024

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From January to June, the total profits of industrial enterprises above the designated size reached 3,511.03 billion yuan, up by 3.5 percent year on year (calculated on comparable basis, see Annotation 2 for details). **Annual profits 7.02**

From January to June, among industrial enterprises above designated size, state-holding enterprises realized a total profit of 1,208.39 billion yuan, a year-on-year increase of 0.3 percent; share-holding enterprises realized a total profit of 2,624.33 billion yuan, an increase of 1.5 percent; enterprises funded by foreign investors and investors from Hong Kong, Macao and Taiwan realized a total profit of 861.49 billion yuan, an increase of 11.0 percent; private enterprises realized a total profit of 919.36 billion yuan, an increase of 6.8 percent.

From January to June, the mining industry realized a total profit of 615.63 billion yuan, a year-on-year decrease of 10.8 percent; the manufacturing industry realized a total profit of 2,498.51 billion yuan, an increase of 5.0 percent; the production and supply of electricity, heat power, gas and water realized a total profit of 396.88 billion yuan, an increase of 23.1 percent.

From January to June, the profits of main industries were as follows: the total profit of the smelting and pressing of non-ferrous metals increased by 78.2 percent year on year, that of the production and supply of electricity and heat power increased by 27.2 percent, that of the manufacture of computers, communication equipment and other electronic equipment increased by 24.0 percent, that of the textile industry increased by 19.3 percent, that of the processing of food from agricultural and sideline products increased by 19.2 percent, that of the manufacture of automobiles increased by 10.7 percent, that of the extraction of petroleum and natural gas increased by 7.5 percent, that of the manufacture of general purpose machinery increased by 3.6 percent, that of the manufacture of raw chemical materials and chemical products increased by 2.3 percent, that of the manufacture of special purpose machinery decreased by 4.2 percent, that of the manufacture of electrical machinery and apparatus decreased by 8.0 percent, that of the mining and washing of coal decreased by 24.8 percent, that of the manufacture of non-metallic mineral products decreased by 49.9 percent; the processing of petroleum, coal and other fuels, and the smelting and pressing of ferrous metals turned from a profit into a loss year on year.

From January to June, industrial enterprises above the designated size achieved a business revenue of 64.86 trillion yuan, a year-on-year increase of 2.9 percent; the business costs incurred was 55.31 trillion yuan, an increase of 2.9 percent; the profit rate of business revenue was 5.41 percent, a year-on-year increase of 0.03 percentage point.

At the end of June, the assets of industrial enterprises above the designated size totaled **172.05** trillion yuan, a year-on-year increase of 5.7 percent; the liabilities totaled 99.07 trillion yuan, an increase of 5.4 percent; the owner's equity totaled 72.97 trillion yuan, an increase of 6.0 percent; the asset-liability ratio was 57.6 percent, a year-on-year decrease of 0.1 percentage point. Rate of return  $7.02/172.05 = 4.1\%$

At the end of June, the accounts receivable of industrial enterprises above the designated size totaled 24.75 trillion yuan, a year-on-year increase of 8.6 percent; the inventory of finished products was 6.37 trillion yuan, an increase of 4.7 percent.

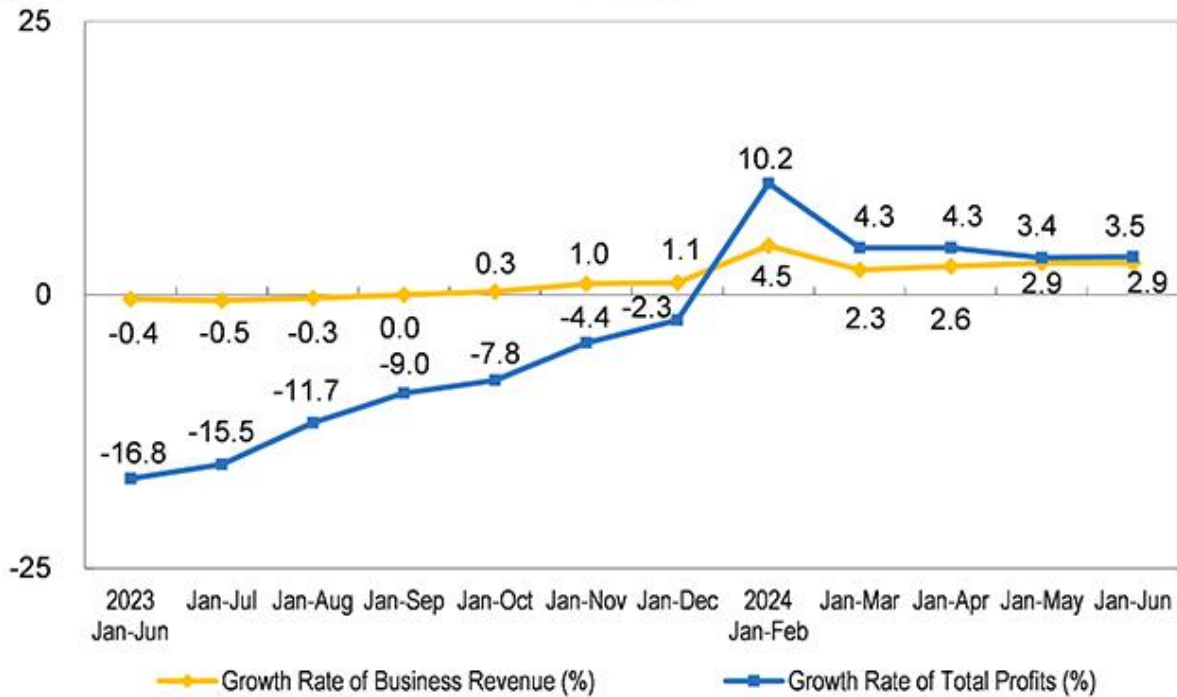
From January to June, the costs for per-hundred-yuan business revenue of industrial enterprises above the designated size were 85.27 yuan, a year-on-year increase of 0.02 yuan; the expenses for per-hundred-yuan business revenue were 8.43 yuan, a year-on-year increase of 0.05 yuan.

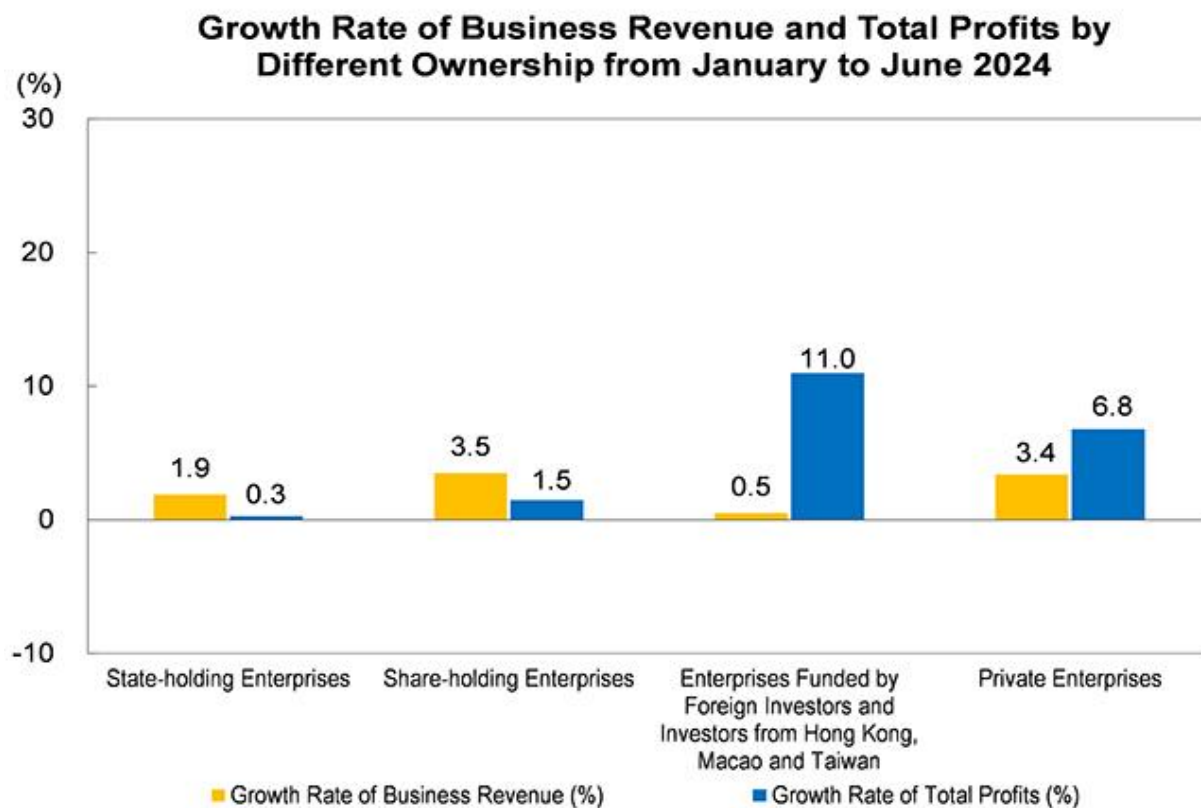
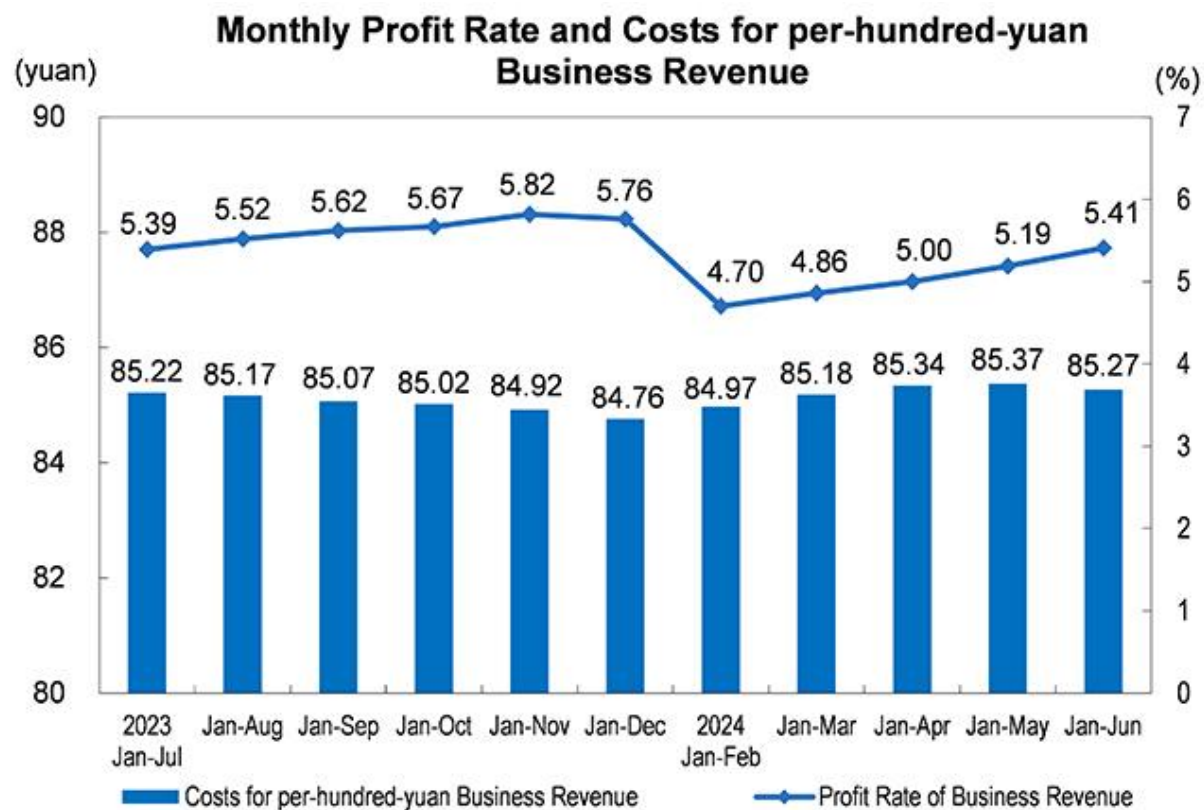
At the end of June, the business revenue brought by per-hundred-yuan assets of industrial enterprises above the designated size was 76.3 yuan, a year-on-year decrease of 2.4 yuan; the per capita business revenue was 1.788 million yuan, a year-on-year increase of 75,000 yuan; the turnover days of finished goods were 20.3 days, a year-on-year increase of 0.2 days; the average collection period for accounts receivable was 66.2 days, a year-on-year increase of 3.5 days. **Rate of turnover  $363/(20.3+66.2) = 4.22$**

In June, the total profits of industrial enterprises above the designated size achieved a year-on-year increase of 3.6 percent.

## Monthly Growth Rate of Business Revenue and Total Profits

(%)





Key Financial Indicators of Industrial Enterprises above the Designated Size from January to June 2024

Indicators	Business Revenue		Business Costs		Total Profits	
	Volume (100 million yuan)	Growth Rate Y/Y (%)	Volume (100 million yuan)	Growth Rate Y/Y (%)	Volume (100 million yuan)	Growth Rate Y/Y (%)
Total	648642.7	2.9	553075.6	2.9	35110.3	3.5
Of which: Mining	29117.9	-3.4	19102.7	-0.6	6156.3	-10.8
Manufacturing	559557.1	3.0	480408.2	2.9	24985.1	5.0
Production and supply of electricity, heat power, gas and water	59967.7	4.4	53564.7	3.6	3968.8	23.1
Of which: State-holding enterprises	179803.0	1.9	149639.5	2.4	12083.9	0.3
Of which: Share-holding enterprises	516613.5	3.5	441701.4	3.7	26243.3	1.5
Enterprises funded by foreign investors and investors from Hong Kong, Macao and Taiwan	127493.4	0.5	107538.5	-0.1	8614.9	11.0
Of which: Private enterprises	239751.3	3.4	207905.7	3.4	9193.6	6.8

Notes:

1. Due to the overlap of ownership grouping, the sum of sub-items is greater than the total.
2. The subentries may not add up to the aggregate totals due to data rounding and no mechanical adjustments have been made.

Economic Benefits Indicators of Industrial Enterprises above the Designated Size from January to June 2024

Indicators	Profit Rate of Business Revenue	Costs for per- hundred- yuan Business Revenue	Expenses for per- hundred-yuan Business Revenue	Business Revenue Brought by per hundred-yuan Assets	Per Capita Business Revenue	Asset-liability Ratio	Turnover Days of Finished Goods	Average Collection Period for Accounts Receivable
	Jan-Jun  (%)	Jan-Jun  (yuan)	Jan-Jun  (yuan)	By the end of June  (yuan)	By the end of June  (10 thousand yuan/person)	By the end of June  (%)	By the end of June  (days)	By the end of June  (days)
Total	5.41	85.27	8.43	76.3	178.8	57.6	20.3	66.2
Of which: Mining	21.14	65.60	9.23	41.8	145.3	56.9	13.5	50.7
Manufacturing	4.47	85.86	8.72	88.3	171.8	57.0	22.7	67.8

Production and supply of electricity, heat power, gas and water	6.62	89.32	5.31	40.9	354.3	60.3	1.0	59.6
Of which: State-holding enterprises	6.72	83.22	6.18	57.7	301.0	57.2	12.2	52.3
Of which: Share-holding enterprises	5.08	85.50	8.33	74.7	177.4	58.6	20.5	64.0
Enterprises funded by foreign investors and investors from Hong Kong, Macao and Taiwan	6.76	84.35	8.86	83.1	188.3	53.1	19.5	75.5
Of which: Private enterprises	3.83	86.72	9.55	97.2	136.1	59.6	24.4	68.2

**Key Financial Indicators of Industrial Enterprises above the Designated Size from January to June 2024 (Grouped by Industry)**

Indicators	Business Revenue		Business Costs		Total Profits	
	Volume	Growth Rate	Volume	Growth Rate	Volume	Growth Rate
	(100 million yuan)	Y/Y (%)	(100 million yuan)	Y/Y (%)	(100 million yuan)	Y/Y (%)
<b>Total</b>	648642.7	2.9	553075.6	2.9	35110.3	3.5
Mining and washing of coal	15586.2	-12.6	10360.4	-8.4	3168.6	-24.8
Extraction of petroleum and natural gas	6157.2	8.5	3123.6	8.8	2049.1	7.5
Mining and processing of ferrous metal ores	2675.2	20.8	2117.5	21.5	341.3	55.1
Mining and processing of non-ferrous metal ores	1739.5	9.3	1083.5	8.2	430.3	11.7
Mining and processing of non-metal ores	1690.0	0.1	1228.2	1.6	159.5	-7.2
Professional and support activities for mining	1260.4	10.5	1181.7	9.8	7.4	76.2
Mining of other ores	9.4	4.4	7.8	20.0	0.3	(Note 1)
Processing of food from agricultural and sideline products	24423.8	-3.6	22675.1	-4.4	507.6	19.2
Manufacture of foods	10441.3	5.0	8146.0	4.2	847.1	10.1
Manufacture of liquor, beverages and refined tea	8189.2	4.6	5126.6	2.6	1597.4	13.1
Manufacture of tobacco	8019.7	2.3	2187.3	-0.1	1133.1	0.6
Textile industry	11300.4	4.5	10088.1	4.0	323.3	19.3
Manufacture of textile, wearing apparel and accessories	5681.6	1.0	4827.6	0.9	240.6	-1.8
Manufacture of leather, fur, feather and related products	3982.1	5.6	3447.2	5.4	171.7	7.9
Processing of timber, manufacture of wood, bamboo, rattan, palm and straw products	4132.5	-0.6	3749.9	-1.2	126.3	2.6

Manufacture of furniture	3101.8	5.0	2577.7	5.1	137.8	3.8
Manufacture of paper and paper products	6992.1	6.0	6157.8	4.0	227.9	104.9
Printing and reproduction of recording media	3118.2	3.5	2607.0	2.9	154.2	16.1
Manufacture of articles for culture, education, arts and crafts, sport and entertainment activities	6401.3	5.5	5559.7	5.1	281.8	20.1
Processing of petroleum, coal and other fuels	29609.3	1.1	25885.3	2.6	-159.9	-192.5
Manufacture of raw chemical materials and chemical products	44340.1	5.4	38624.6	5.3	2041.1	2.3
Manufacture of medicines	12352.7	-0.9	7148.2	0.9	1805.9	0.7
Manufacture of chemical fibres	5709.9	14.2	5305.4	13.1	126.5	127.9
Manufacture of rubber and plastics products	14113.8	6.2	11937.8	6.1	744.1	11.2
Manufacture of non-metallic mineral products	24307.4	-10.9	20976.1	-9.3	726.5	-49.9
Smelting and pressing of ferrous metals	39727.7	-3.0	38412.2	-2.8	-3.1	-156.4
Smelting and pressing of non-ferrous metals	40792.7	14.2	38202.1	12.6	1454.6	78.2
Manufacture of metal products	22070.8	3.7	19551.8	3.6	722.5	9.3
Manufacture of general purpose machinery	22757.8	2.1	18541.0	2.1	1521.3	3.6
Manufacture of special purpose machinery	17713.0	0.9	13834.9	0.8	1242.2	-4.2
Manufacture of automobiles	47672.2	5.1	41730.2	5.3	2377.0	10.7
Manufacture of railway, ship, aerospace and other transport equipment	6791.2	12.3	5692.0	11.9	470.2	36.0
Manufacture of electrical machinery and apparatus	49705.4	-2.0	42582.7	-2.2	2582.2	-8.0
Manufacture of computers, communication equipment and other electronic equipment	73651.9	8.0	64134.9	7.4	2942.0	24.0
Manufacture of measuring instruments and machinery	4698.9	2.6	3490.7	2.3	447.4	0.0
Other manufacture	995.8	8.8	817.9	8.0	62.6	36.1
Utilization of waste resources	5703.1	10.4	5499.4	10.0	49.4	8.1
Repair service of metal products, machinery and equipment	1059.4	15.8	890.9	15.6	83.6	41.9
Production and supply of electricity and heat power	47642.6	4.2	42575.6	3.1	3304.5	27.2
Production and supply of gas	10086.6	6.2	9336.1	6.6	442.7	1.5
Production and supply of water	2238.5	1.1	1653.1	0.1	221.7	16.3

Notes: